

Louise Van Meter Elementary School
Home and School Club
2022-2023 Preliminary Budget

	Budget 2018/19	Actual 2018/19 Draft	Variance	Budget % of Net Income	Budget 2019/20	Actual 2019/20	Variance	Budget % of Net Income	Budget 2020/2021	Actual 2020/2021	Variance	Budget % of Net Income	Budget 2021/2022	Actual 2021/2022	Variance	Budget % of Net Income	Budget 2022/2023	Actual 2023/2023	Variance	Budget % of Net Income	
INCOME:																					
Income	\$267,775	\$326,328	\$58,553		\$265,275	\$192,176	(\$73,099)		\$87,698	\$109,463	\$21,765		\$134,300	\$156,378	\$22,078		\$187,175	\$361	(\$186,814)		
Less: Fund Raising Project Expenses	\$71,950	\$55,662	(\$16,288)		\$68,200	\$29,741	(\$38,459)		\$17,200	\$5,365	(\$11,835)		\$33,700	\$10,168	(\$23,532)		\$37,800	\$2,645	(\$35,155)		
Net Income (Exhibit A)	\$195,825	\$270,666	\$74,841		\$197,075	\$162,435	(\$34,640)		\$70,498	\$104,098	\$33,600		\$100,600	\$146,210	\$45,610		\$149,375	(\$2,284)	(\$151,659)		
TOTAL INCOME	\$222,825	\$350,334	\$127,509		\$241,075	\$241,989	\$914		\$70,498	\$104,098	\$33,600		\$100,600	\$146,210	\$45,610		\$149,375	(\$2,284)	(\$151,659)		
EXPENSES:																					
Management & General Expenses (Exhibit B)	\$16,250	\$12,224	(\$4,026)	7%	\$15,870	\$8,408	(\$7,462)	7%	\$8,620	\$3,493	(\$5,127)	12%	\$8,870	\$2,659	(\$6,211)	9%	\$8,870	\$412	(\$8,458)	6%	
Program Services (Exhibit C)	\$249,600	\$181,052	(\$68,548)		\$229,662	\$76,784	(\$152,878)		\$172,850	\$120,577	(\$52,273)		\$138,400	\$21,966	(\$116,434)		\$154,000	\$3,597	(\$150,403)		
PERSONNEL	\$10,000	\$0	(\$10,000)	4%	\$10,000	\$4,650	(\$5,350)	4%	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%	
ART & MUSIC	\$5,800	\$5,710	(\$90)	3%	\$7,500	\$6,339	(\$1,161)	3%	\$7,200	\$7,200	\$0	10%	\$5,500	\$2,200	(\$3,300)	5%	\$8,500	\$0	(\$8,500)	6%	
COMMON CORE/Site Programs	\$78,425	\$48,425	(\$30,000)	35%	\$87,212	\$32,263	(\$54,949)	36%	\$23,500	\$1,828	(\$21,672)	33%	\$25,500	\$1,418	(\$24,083)	25%	\$20,500	\$0	(\$20,500)	14%	
TECHNOLOGY	\$80,000	\$60,930	(\$19,070)	36%	\$42,000	\$0	(\$42,000)	17%	\$67,000	\$60,346	(\$6,654)	95%	\$28,000	\$0	(\$28,000)	28%	\$28,000	\$0	(\$28,000)	19%	
STUDENT ENRICHMENT	\$13,425	\$9,282	(\$4,143)	6%	\$22,000	\$5,327	(\$16,673)	9%	\$2,650	\$7,400	\$4,750	4%	\$29,900	\$5,872	(\$24,028)	30%	\$52,900	\$0	(\$52,900)	35%	
COMMUNITY INVOLVEMENT	\$4,700	\$1,971	(\$2,729)	2%	\$5,200	\$2,064	(\$3,136)	2%	\$31,100	\$18,316	(\$12,784)	44%	\$20,300	\$12,476	(\$7,824)	20%	\$14,900	\$3,597	(\$11,303)	10%	
SUPPLIES	\$57,250	\$54,734	(\$2,516)	26%	\$55,750	\$26,141	(\$29,609)	23%	\$41,400	\$25,487	(\$15,913)	59%	\$29,200	\$0	(\$29,200)	29%	\$29,200	\$0	(\$29,200)	20%	
TOTAL EXPENSES	\$265,850	\$193,276	(\$72,574)		\$245,532	\$85,192	(\$160,340)		\$181,470	\$124,070	(\$57,400)		\$147,270	\$24,625	(\$122,645)		\$162,870	\$4,009	(\$158,861)		
NET INCOME - EXCESS/(DEFICIT) from Operations	(\$43,025)	\$157,057	\$200,082		(\$4,457)	\$156,797	\$161,254		(\$110,972)	(\$19,971)	\$91,001		(\$46,670)	\$121,585	\$168,255		(\$13,495)	(\$6,293)	\$7,202		
SPECIAL EXPENSES (RESERVES):																					
30 Macbooks + Cart + Insurance (4th grade); 2011/12																					
EZ Ups (.5k) / Walkie Talkies (4.3k)/tables (4.5k)																					
Special Projects - General H&S Club Signage																					
30 Macbook Pros + Cart + Insurance (3rd grade)		\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		
Cameras for teachers - Quantity - 5		\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		
Doves for new building launch		\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		
Previous SJMA funding to be reallocated - inc fees for																					
Variety Show, \$500 Calvary Auditorium; \$1500 Measure																					
B; iPad minis for 2nd graders purch Feb 2013 \$3,460.26																					
contribution;		\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		
Read Natural Program: approved at 10/17/12 mtg due																					
to Macbook/camera underspend		\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		
Feb 2013: 32 iPad minis & cases, pens + cart for 2nd																					
graders (Funded by \$15k SMART & \$3460.26 from																					
SJMA)		\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		\$0	\$0	\$0		
Teacher's Stove from VM64		-	-		-	-	-		-	-	-		-	-	-		-	-	-		
Clay Kiln from VM64		-	-		-	-	-		-	-	-		-	-	-		-	-	-		
Library Beautification		-	-		-	-	-		-	-	-		-	-	-		-	-	-		
RADona Retirement		-	-		-	-	-		-	-	-		-	-	-		-	-	-		
Stage built at end of 2013/14 School Year		\$0	\$0	0%	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%	
30 Macbooks + Cart + Insurance 5th grade - 2013/14																					
spend from VM64		\$0	\$0	0%	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%	\$0	\$0	\$0	0%	
iPad minis for 1st graders - 2013/14 spend from VM64																					
STEAM Lab / Outdoor Classroom	\$94,000	\$44,627	(\$49,373)	0%	\$30,000	\$27,379	(\$2,621)	0%	\$10,000	(\$10,000)	\$0	0%	\$60,000	(\$60,000)	\$0	0%	\$60,000	(\$60,000)	\$0	0%	
Flexible Seating					\$250,000	\$179,128	(\$70,872)						\$25,000	(\$25,000)	\$0		\$25,000	(\$25,000)	\$0		
Website Redesign									\$1,500	\$1,500	\$0		\$0	\$0	\$0		\$0	\$0	\$0		
Special Needs Playground Improvements													\$100,000	(\$100,000)	\$0		\$100,000	(\$100,000)	\$0		
Picnic Area													\$0	\$0	\$0		\$0	\$0	\$0		
PE Equipment Refresh													\$4,000	(\$4,000)	\$0		\$4,000	(\$4,000)	\$0		
Covid Teacher Appreciation									\$5,000	\$5,353	\$353		\$0	\$0	\$0		\$0	\$0	\$0		
Art Wall																	\$60,000	\$60,000	\$0		
Garden																	\$30,000	\$30,000	\$0		
Sheds																	\$15,000	\$15,000	\$0		
Misc	\$10,000	\$0	(\$10,000)		\$10,000	\$4,418	(\$5,582)		\$10,000	\$4,418	(\$5,582)		\$10,000	\$0	(\$10,000)		\$10,000	\$0	(\$10,000)		
TOTAL SPECIAL EXPENSES	\$94,000	\$44,627	(\$49,373)		\$290,000	\$206,507	(\$83,493)		\$26,500	\$11,271	(\$15,229)		\$199,000	\$0	(\$199,000)		\$304,000	\$0	(\$304,000)		
TOTAL NET INCOME - EXCESS/(DEFICIT)	(\$137,025)	\$112,430	\$249,455		(\$294,457)	(\$49,710)	(\$244,747)		(\$137,472)	(\$31,242)	\$106,230		(\$245,670)	\$121,585	\$367,255		(\$317,495)	(\$6,293)	\$311,202		

Louise Van Meter Elementary School
Home and School Club
2022-2023 Preliminary Budget

INCOME	FULL YEAR			FULL YEAR			FULL YEAR			FULL YEAR			FULL YEAR		
	Budget 2018/19	Actual 2018/19 Draft	VARIANCE	Budget 2019/20	Actual 2019/20	VARIANCE	Budget 2020/2021	Actual 2020/2021	VARIANCE	Budget 2021/2022	Actual 2021/2022	VARIANCE	Budget 2022/2023	Actual 2022/2023	VARIANCE
INCOME															
Adult Event	\$100,000	\$108,560	\$8,560	\$100,000	\$14,820	(\$85,180)	\$10,000	\$16	(\$9,984)	\$60,000	\$11,785	(\$48,215)	\$60,000		(\$60,000)
Book Fair	\$5,000	\$7,173	\$2,173	\$5,000	\$3,489	(\$1,511)					\$3,355	\$3,355			
Class Basket															
Community & Corporate Sponsorship	\$10,000	\$9,215	(\$785)	\$9,000	\$8,000	(\$1,000)									
Annual Donation Campaign	\$125,000	\$161,886	\$36,886	\$131,250	143,456.49	\$12,206	\$33,600	\$58,886	\$25,286	\$56,000	\$123,401	\$67,401	\$98,700	\$100	(\$98,600)
Movie Night Refreshments															
Company Matching															
Prior School Year Income/Expenses		\$2,480	\$2,480	\$4,000	\$1,835	(\$2,165)	\$20,160	\$30,472	\$10,312	\$14,000	\$6,629	(\$7,371)	\$24,675	\$100	(\$24,575)
Pumpkin Patch	\$20,000	\$20,650	\$650	\$10,000	\$15,586	\$5,586	\$16,438	\$14,972	(\$1,466)		\$5,190	\$5,190			
Recycling (Mixed bags)															
School Play		\$5,434	\$5,434												
School Supplies															
Amazon Smile	\$1,500	\$752	(\$748)	\$750	\$531	(\$219)	\$750	\$812	\$62	\$750	\$266	(\$484)	\$250	\$129	(\$121)
Scrip Raleys	\$75		(\$75)	\$75	\$58	(\$17)	\$50	\$88	\$38	\$50	\$81	\$31	\$50	\$23	(\$27)
Spirit Wear	\$5,000	\$2,082	(\$2,918)	\$2,000	\$3,580	\$1,580	\$3,000	\$1,059	(\$1,941)	\$2,000	\$3,717	\$1,717	\$2,000		(\$2,000)
Year Book	\$1,200	\$3,447	\$2,247	\$1,200	\$200	(\$1,000)	\$1,200	\$2,924	\$1,724	\$1,200		(\$1,200)	\$1,200		(\$1,200)
Restaurant Wednesday		\$2,449		\$2,000	\$620	(\$1,380)	\$500	\$234	(\$266)	\$250	\$125	(\$125)	\$250		(\$250)
Interest							\$2,000	\$2,534	\$534	\$50	\$47	(\$3)	\$50	\$10	(\$40)
Ohm Connect											\$1,297	\$1,297			
Sports Basement											\$484				
Total Income	\$267,775	\$321,678	\$53,903	\$265,275	\$192,176	(\$73,099)	\$87,698	\$109,463	\$21,765	\$134,300	\$156,378	\$22,078	\$187,175	\$361	(\$186,814)
EXPENSES															
150th LGUSD Anniversary			#REF!			#REF!			#REF!			#REF!			#REF!
Adult Event	\$40,000	\$29,463	(\$10,537)	\$40,000	\$5,221	(\$34,779)	\$10,000	\$102	(\$9,898)	\$30,000	\$3,250	(\$26,750)	\$30,000		(\$30,000)
Book Fair	\$2,500	\$3,068	\$568	\$3,000	\$3,447	\$447					\$3,430	\$3,430	\$3,500		(\$3,500)
Class Basket															
Community & Corporate Sponsorship															
Annual Donation Campaign	\$2,250	\$3,451	\$1,201	\$3,000	\$1,677	(\$1,323)	\$3,000	\$52	(\$2,948)	\$500	\$31	(\$469)	\$500		(\$500)
Company Matching														\$8	
Prior School Year Income/Expenses	\$5,000	\$1,208	(\$3,792)	\$5,000	\$910	(\$4,090)		\$1,659	\$1,659						
Pumpkin Patch	\$15,000	\$9,286	(\$5,714)	\$10,000	\$12,467	\$2,467								\$2,637	\$2,637
Recycling (Mixed bags)															
School Play	\$1,000		(\$1,000)	\$1,000		(\$1,000)									
Amazon Smile															
#REF!															
#REF!															
Scrip Raleys															
Spirit Wear	\$5,000	\$1,027	(\$3,973)	\$5,000	\$4,439	(\$561)	\$3,000	\$2,656	(\$344)	\$2,000	\$1,752	(\$248)	\$2,000		(\$2,000)
Year Book	\$1,200	\$1,705	\$505	\$1,200	\$1,581	\$381	\$1,200	\$896	(\$304)	\$1,200	\$1,705	\$505	\$1,800		(\$1,800)
Restaurant Wednesday															
Interest															
District Olive Branch															
Total Fund Raising Expenses	\$71,950	\$49,209	(\$22,741)	\$68,200	\$29,741	(\$38,459)	\$17,200	\$5,365	(\$11,835)	\$33,700	\$10,168	(\$23,532)	\$37,800	\$2,645	(\$35,155)
		\$49,209						\$5,365			\$10,168			\$2,645	
NET PROFIT															
150th LGUSD Anniversary															
Adult Event	\$60,000	\$79,097	\$19,097	\$60,000	\$9,599	(\$50,401)		(\$86)	(\$86)	\$30,000	\$8,535	(\$21,465)	\$30,000		(\$30,000)
Book Fair	\$2,500	\$4,105	\$1,605	\$2,000	\$43	(\$1,957)					(\$75)	(\$75)	\$3,500		\$3,500
Class Basket															
Community & Corporate Sponsorship	\$10,000	\$9,215	(\$785)	\$9,000	\$8,000	(\$1,000)									
Annual Donation Campaign	\$122,750	\$158,435	\$35,685	\$128,250	\$141,779	\$13,529	\$30,600	\$58,834	\$28,234	\$55,500	\$123,371	\$67,871	\$98,200	\$100	(\$98,100)
Movie Night Refreshments	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!
Company Matching															
Prior School Year Income/Expenses	(\$5,000)	\$1,272	\$6,272	(\$1,000)	\$925	\$1,925	\$20,160	#REF!	#REF!	\$14,000	#REF!	#REF!	\$24,675	#REF!	#REF!
Pumpkin Patch	\$5,000	\$11,364	\$6,364		\$3,119	\$3,119	\$16,438	\$13,313	(\$3,125)		\$5,190	\$5,190			
Recycling (Mixed bags)														(\$2,637)	(\$2,637)
School Play	(\$1,000)	\$5,434	\$6,434	(\$1,000)		\$1,000									
School Supplies	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!		#REF!	#REF!	#REF!	#REF!	#REF!		#REF!	#REF!
Amazon Smile	\$1,500	\$752	(\$748)	\$750		(\$750)	\$750	#REF!	#REF!	\$750	#REF!	#REF!	\$250	#REF!	(\$250)
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	\$50	#REF!	#REF!	\$50	#REF!	#REF!	\$50	#REF!	#REF!
#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	#REF!	\$3,000	#REF!	#REF!	\$2,000	#REF!	#REF!	\$2,000	#REF!	#REF!
Scrip Raleys	\$75		(\$75)	\$75	\$58	(\$17)	\$50	\$88	\$38	\$50	\$81	\$31	\$50	\$23	(\$27)
Spirit Wear		\$1,055	\$1,055	(\$3,000)	(\$859)	\$2,141		(\$1,597)	(\$1,597)		\$1,965	\$1,965			
Year Book		\$1,742	\$1,742		(\$1,381)	(\$1,381)		\$2,028	\$2,028		(\$1,705)	(\$1,705)	(\$600)		\$600
Restaurant Wednesday				\$2,000			\$500	\$234		\$250	\$125		\$250		
Interest							\$2,000	\$2,534		\$50	\$47		\$50	\$10	
District Olive Branch															
Total Fund Raising Profits	\$195,825	\$272,469	\$76,644	\$197,075	162,435		\$70,498	\$104,098		\$100,600			\$149,375		
	195,825	272,469		197,075	162,435						146,210			(2,284)	

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Home and School Club
2022-2023 Preliminary Budget

MANAGEMENT & GENERAL EXPENSES	Budget 2018/19	Actual 2018/19 Draft	Variance	Budget 2019/20	Actual 2019/20	Variance	Budget 2020/2021	Actual 2020/2021	Variance	Budget 2021/2022	Actual 2021/2022	Variance	Budget 2022/2023	Actual 2022/2023	Variance
Copy Machine Usage	\$500		(\$500)	\$100		(\$100)	\$100		(\$100)	\$100		(\$100)	\$100		(\$100)
Office of the President	\$150		(\$150)	\$150	\$150	\$0	\$150	\$17	(\$133)	\$150	\$128	(\$22)	\$150		(\$150)
Hospitality	\$500	\$966	\$466	\$1,000	\$813	(\$187)	\$500	\$169	(\$331)	\$500	\$0	(\$500)	\$500		(\$500)
Office of VP, Communications/Technology			\$0			\$0			\$0			\$0			\$0
e Communications	\$500	\$41	(\$459)	\$500		(\$500)	\$200		(\$200)	\$200		(\$200)	\$200	\$30	(\$170)
Web Hosting Expenses	\$1,441	\$420	(\$1,021)	\$500	\$395	(\$105)	\$500	\$275	(\$225)	\$500	\$236	(\$264)	\$500	\$272	(\$228)
MarComm Expenses	\$500		(\$500)	\$500		(\$500)	\$100		(\$100)	\$100		(\$100)	\$100		(\$100)
Zoom account							\$150	\$90	(\$60)	\$150	\$90	(\$60)	\$150		(\$150)
Office of VP, Volunteer Coordinator	\$100		(\$100)	\$100	\$30	(\$70)	\$0		\$0	\$0		\$0	\$0		\$0
Hospitality	\$300		(\$300)	\$300	\$330	\$30	\$0		\$0	\$0		\$0	\$0		\$0
Signup Genius	\$199	\$199	(\$0)	\$250	\$249	(\$1)	\$270	\$270	(\$0)	\$270	\$0	(\$270)	\$270		(\$270)
Office of Treasurer -- Supplies	\$150		(\$150)	\$150	\$26	(\$124)	\$150	\$12	(\$138)	\$150	\$0	(\$150)	\$150		(\$150)
Collections (Credit Card Fees)	\$10,000	\$8,359	(\$1,641)	\$10,000	\$4,160	(\$5,840)	\$4,000	\$520	(\$3,480)	\$4,000	\$0	(\$4,000)	\$4,000		(\$4,000)
Filing Fees	\$50		(\$50)	\$50	\$85	\$35	\$100	\$60	(\$40)	\$100	\$25	(\$75)	\$100		(\$100)
Insurance	\$500	\$690	\$190	\$700	\$690	(\$10)	\$800	\$690	(\$110)	\$800	\$690	(\$110)	\$800		(\$800)
Tax Preparation & Legal fees	\$1,000	\$1,130	\$130	\$1,150	\$1,000	(\$150)	\$1,250	\$1,000	(\$250)	\$1,250	\$1,000	(\$250)	\$1,250		(\$1,250)
Quickbooks	\$360	\$420	\$60	\$420	\$480	\$60	\$500	\$480	(\$20)	\$600	\$490	(\$110)	\$600	\$110	(\$490)
Total Mgmt & General Expenses	\$16,250	\$12,224	(\$4,026)	\$15,870	\$8,408	(\$7,462)	\$8,620	\$3,493	(\$5,127)	\$8,870	\$2,659	(\$6,211)	\$8,870	\$412	(\$8,458)

**Louise Van Meter Elementary School
Home and School Club
2022-2023 Preliminary Budget**

CASH FLOW FORECAST/RESERVES CALCULATION

High Yield Savings	\$565,903.12
Checking Account	\$128,662.04
CD Accounts	\$ -
Total CASH BANK Oct 27, 2021	\$ 694,565.16
Expected Expenses (district grants)	\$ 50,000.00
Expected Expenses (uncleared checks)	\$ 27,456.00
Expected Income (WAG)	\$70,000

CASH FLOW PRELIMINARY BUDGET:

Beginning Cash Balance October 2022-2023	\$ 687,109.16
CF Preliminary BDG 2022-2023	(\$317,495)
Ending Cash Balance 2022-2023	\$ 369,614.16
2022-2023 BDG Expenses Programs and Gral	\$ 154,000.00
years of reserves	2.40
Amount over 1.5x reserves	\$138,614