

**Louise Van Meter Elementary School
Home and School Club
2020-2021 Final Budget**

	Budget 2019/20	Actual 2019/20	Variance		Budget 2020/2021	Actual 2020/2021	Variance	
INCOME:								
Income	\$265,275	\$192,176	(\$73,099)		\$87,698		(\$87,698)	
Less: Fund Raising Project Expenses	\$68,200	\$29,741	(\$38,459)		\$17,200		(\$17,200)	
Net Income (Exhibit A)	\$197,075	\$162,435	(\$34,640)		\$70,498		(\$70,498)	
TOTAL INCOME	\$241,075	\$241,989	\$914		\$70,498		(\$70,498)	
EXPENSES:								
Management & General Expenses (Exhibit B)	\$15,870	\$8,408	(\$7,462)	7%	\$8,620		(\$8,620)	12%
Program Services (Exhibit C)	\$229,662	\$76,784	(\$152,878)		\$153,700	\$0	(\$153,700)	
PERSONNEL	\$10,000	\$4,650	(\$5,350)	4%	\$0	\$0	\$0	0%
ART & MUSIC	\$7,500	\$6,339	(\$1,161)	3%	\$7,200	\$0	(\$7,200)	10%
COMMON CORE/Site Programs	\$87,212	\$32,263	(\$54,949)	36%	\$23,500	\$0	(\$23,500)	33%
TECHNOLOGY	\$42,000	\$0	(\$42,000)	17%	\$42,000	\$0	(\$42,000)	60%
STUDENT ENRICHMENT	\$22,000	\$5,327	(\$16,673)	9%	\$1,500	\$0	(\$1,500)	2%
COMMUNITY INVOLVEMENT	\$5,200	\$2,064	(\$3,136)	2%	\$18,900	\$0	(\$18,900)	27%
SUPPLIES	\$55,750	\$26,141	(\$29,609)	23%	\$60,600	\$0	(\$60,600)	86%
TOTAL EXPENSES	\$245,532	\$85,192	(\$160,340)		\$162,320	\$0	(\$162,320)	
NET INCOME - EXCESS/(DEFICIT) from Operations	(\$4,457)	\$156,797	\$161,254		(\$91,822)	\$0	\$91,822	
SPECIAL EXPENSES (RESERVES):								
STEAM Lab	\$30,000	\$27,379	(\$2,621)		\$10,000		(\$10,000)	
Flexible Seating	\$250,000	\$179,128	(\$70,872)				\$0	
Website Redesign					\$1,500		(\$1,500)	
Covid Teacher Appreciation					\$5,000		(\$5,000)	
Misc	\$10,000				\$10,000		(\$10,000)	
TOTAL SPECIAL EXPENSES	\$290,000	\$206,507	(\$83,493)		\$26,500	\$0	(\$26,500)	
TOTAL NET INCOME - EXCESS/(DEFICIT)	(\$294,457)	(\$49,710)	\$244,747		(\$118,322)	\$0	\$118,322	

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INCOME	FULL YEAR	FULL YEAR	VARIANCE	FULL YEAR	FULL YEAR	VARIANCE
	Budget	Actual		Budget	Actual	
	2019/20	2019/20		2020/2021	2020/2021	
INCOME						
Adult Event	\$100,000	\$14,820	(\$85,180)	\$10,000		(\$10,000)
Community & Corporate Sponsorship	\$9,000	\$8,000	(\$1,000)			
Annual Donation Campaign	\$131,250	143,456.49	\$12,206	\$33,600		(\$33,600)
Company Matching				\$20,160		(\$20,160)
Prior School Year Income/Expenses	\$4,000	\$1,835	(\$2,165)	\$16,438		(\$16,438)
Amazon Smile	\$750	\$531	(\$219)	\$750		(\$750)
Scrip Raleys	\$75	\$58	(\$17)	\$50		(\$50)
Spirit Wear	\$2,000	\$3,580	\$1,580	\$3,000		(\$3,000)
Year Book	\$1,200	\$200	(\$1,000)	\$1,200		(\$1,200)
Restaurant Wednesday	\$2,000	\$620	(\$1,380)	\$500		(\$500)
Interest				\$2,000		(\$2,000)
District Olive Branch						
Total Income	\$265,275	\$192,176	(\$73,099)	\$87,698		(\$87,698)
EXPENSES						
Adult Event	\$40,000	\$5,221	(\$34,779)	\$10,000		(\$10,000)
Community & Corporate Sponsorship						
Annual Donation Campaign	\$3,000	\$1,677	(\$1,323)	\$3,000		(\$3,000)
Company Matching						
Prior School Year Income/Expenses	\$5,000	\$910	(\$4,090)			
Amazon Smile						
Scrip Raleys						
Spirit Wear	\$5,000	\$4,439	(\$561)	\$3,000		(\$3,000)
Year Book	\$1,200	\$1,581	\$381	\$1,200		(\$1,200)
Restaurant Wednesday						
Interest						
District Olive Branch						
Total Fund Raising Expenses	\$68,200	\$29,741	(\$38,459)	\$17,200		(\$17,200)
NET PROFIT						
Adult Event	\$60,000	\$9,599	(\$50,401)			
Community & Corporate Sponsorship	\$9,000	\$8,000	(\$1,000)			
Annual Donation Campaign	\$128,250	\$141,779	\$13,529	\$30,600		(\$30,600)
Company Matching				\$20,160		
Prior School Year Income/Expenses	(\$1,000)	\$925	\$1,925	\$16,438		(\$16,438)
Amazon Smile	\$750		(\$750)	\$750		(\$750)
Scrip Raleys	\$75	\$58	(\$17)	\$50		(\$50)
Spirit Wear	(\$3,000)	(\$859)	\$2,141			
Year Book		(\$1,381)	(\$1,381)			
Restaurant Wednesday	\$2,000			\$500		
Interest				\$2,000		
District Olive Branch						
Total Fund Raising Profits	\$197,075			\$70,498		
	197,075	162,435				

Income

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MANAGEMENT & GENERAL EXPENSES	Budget 2019/20			Budget 2020/2021		
	Actual 2019/20	Variance	Actual 2020/2021	Variance		
Copy Machine Usage	\$100	(\$100)	\$100	(\$100)		
Office of the President	\$150	\$150	\$150	(\$150)		
Hospitality	\$1,000	\$813	\$500	(\$500)		
Office of VP, Communications/Technology		\$0		\$0		
e Communications	\$500	(\$500)	\$200	(\$200)		
Web Hosting Expenses	\$500	\$395	\$500	(\$500)		
MarComm Expenses	\$500	(\$500)	\$100	(\$100)		
Office of VP, Volunteer Coordinator	\$100	\$30	\$0	\$0		
Hospitality	\$300	\$330	\$0	\$0		
Signup Genius	\$250	\$249	\$270	(\$270)		
Office of Treasurer -- Supplies	\$150	\$26	\$150	(\$150)		
Collections	\$10,000	\$4,160	\$4,000	(\$4,000)		
Filing Fees	\$50	\$85	\$100	(\$100)		
Insurance	\$700	\$690	\$800	(\$800)		
Tax Preparation & Legal fees	\$1,150	\$1,000	\$1,250	(\$1,250)		
Quickbooks	\$420	\$480	\$500	(\$500)		
Total Mgmt & General Expenses	\$15,870	\$8,408	\$8,620	\$0		
		(\$7,462)		(\$8,620)		

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PROGRAM SERVICES

PERSONNEL

Yard Duty (One Yard)

SUBTOTAL

ART & MUSIC

Art Docents

Art Enrichment (clay program)

Leaps and Bounds Ballet

Music Boosters

SUBTOTAL

TECHNOLOGY

Technology Grant

SUBTOTAL

COMMON CORE/Site Programs

Common Core Implementation

Professional Development

Principal's Fund

Handwriting Without Tears

Tree Top Publishing

STEAM LAB

Other

SUBTOTAL

STUDENT ENRICHMENT

Bulldog Stampede

Cornerstone

Fun Zone (includes Run Club)

Field Trip Bussing

Field Trip Fees

Fresh Air Fridays

Fun & Field Day Food

Gardening Program

Graduation Party

Graduation Party Income

Lego Engineering

Math Olympiad

Scholarships

Science Fair

SUBTOTAL

COMMUNITY INVOLVEMENT

Back to School Night

Book Fair

Book Fair Income

CASA (Red Ribbon Week)

Movie Night

Movie Night Income (bbq/tickets)

New Family and Kinder Welcome

Parenting Continuum

Pumpkin Patch

Pumpkin Patch Income

Safe Routes to School

Staff Appreciation

Sunshine Committee

Variety Show

A to Z directory

SUBTOTAL

SUPPLIES

School Supplies

Class Room Funds

Teacher Supply Fund

SUBTOTAL

Total Program Services Expenses

	BUDGET 2019/20	FULL YEAR Actual 2019/20	VARIANCE	BUDGET % OF NET FUNDRAISI NG	BUDGET 2020/2021	FULL YEAR Actual 2020/2021	VARIANCE	BUDGET % OF NET FUNDRAISI NG
PERSONNEL								
Yard Duty (One Yard)	10,000	4,650	(5,350)		-	-		
SUBTOTAL	10,000	4,650	(5,350)		-	-		
ART & MUSIC								
Art Docents	2,200	2,200	-		2,200	(2,200)		
Art Enrichment (clay program)	3,500	2,339	(1,161)		-	-		
Leaps and Bounds Ballet	1,800	1,800	-		-	-		
Music Boosters					5,000	(5,000)		
SUBTOTAL	7,500	6,339	(1,161)		7,200	(7,200)		
TECHNOLOGY								
Technology Grant	42,000		(42,000)		42,000	(42,000)		
SUBTOTAL	42,000	-	(42,000)		42,000	(42,000)		
COMMON CORE/Site Programs								
Common Core Implementation	22,212	22,212	-		1,000	(1,000)		
Professional Development	15,000	5,273			7,500			
Principal's Fund	15,000				15,000			
Handwriting Without Tears	5,000	4,778			-			
Tree Top Publishing					-			
STEAM LAB	30,000		(30,000)			-		
Other			-			-		
SUBTOTAL	87,212	32,263	(54,949)		23,500	(23,500)		
STUDENT ENRICHMENT								
Bulldog Stampede	6,000							
Cornerstone	1,000		(1,000)		-	-		
Fun Zone (includes Run Club)	1,500	330	(1,170)		-	-		
Field Trip Bussing								
Field Trip Fees								
Fresh Air Fridays	500		(500)		-	-		
Fun & Field Day Food	4,000		(4,000)					
Gardening Program	2,400	658	(1,742)		1,000	(1,000)		
Graduation Party	3,000	1,877	(1,123)		3,000	(3,000)		
Graduation Party Income	(3,000)		3,000		(3,000)	3,000		
Lego Engineering	1,000	765	(235)		-	-		
Math Olympiad	1,600	736			-	-		
Scholarships	2,500		(2,500)	science	-	-	science	
Science Fair	1,000	961	(39)		500	(500)		
SUBTOTAL	22,000	5,327	(16,673)		1,500	(1,500)		
COMMUNITY INVOLVEMENT								
Back to School Night					100			
Book Fair								
Book Fair Income								
CASA (Red Ribbon Week)	300	112	(188)		150	(150)		
Movie Night	1,000	979	(21)		8,500	(8,500)		
Movie Night Income (bbq/tickets)	-	(597)			4,000			
New Family and Kinder Welcome	400	179	(221)		-	-		
Parenting Continuum	800		(800)		800	(800)		
Pumpkin Patch					4,000	(4,000)		
Pumpkin Patch Income					-	-		
Safe Routes to School	800	500	(300)		-	-		
Staff Appreciation	800	891	91		900	(900)		
Sunshine Committee								
Variety Show	500		(500)		-	-		
A to Z directory	600	766	166		450	(450)		
SUBTOTAL	5,200	2,064	(3,136)		18,900	(18,900)		
SUPPLIES								
School Supplies	40,000	15,934	(24,066)		32,200	(32,200)		
Class Room Funds			-		19,200	(19,200)		
Teacher Supply Fund	15,750	10,207	(5,543)		9,200	(9,200)		
SUBTOTAL	55,750	26,141	(29,609)		60,600	(60,600)		
Total Program Services Expenses	229,662	76,784	(152,878)		153,700	(153,700)		

245,532

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CASH FLOW FORECAST/RESERVES CALCULATION

High Yield Savings	\$ 220,806.04
Checking Account	\$ 22,904.70
CD Accounts	\$ 402,496.92
Total CASH BANK June 30, 2020	<u><u>\$ 646,207.66</u></u>

CASH FLOW PRELIMINARY BUDGET:

Typical Year Expenses

Beginning Cash Balance 2020-2021	\$ 646,207.66	\$ 646,207.66
CF Preliminary BDG 2020-2021	(\$118,322)	(\$118,322)
Ending Cash Balance 2020-2021	<u>\$ 527,885.65</u>	\$ 527,885.65
2020-2021 BDG Expenses Programs and Gral	\$ 153,700.00	245000
years of reserves	3.43	\$ 2.15
Amount over 1.5x reserves	\$297,336	\$160,386